

Kingsley Creek Homeowners Association, Inc.
Detailed Balance Sheet

	(1) Operating Fund	(2) Replacement Fund	All Funds
	As of	As of	As of
	12/31/2024	12/31/2024	12/31/2024
	Actual	Actual	Actual
ASSETS			
Current Assets			
First Citizens Operating 3734	50,497.40	0.00	50,497.40
First Citizens Reserves 9097	0.00	102,827.82	102,827.82
Accounts Receivable	1,155.82	0.00	1,155.82
Allowance for Bad Debts	(875.07)	0.00	(875.07)
Prepaid Expenses	57.35	0.00	57.35
Prepaid Insurance	5,911.55	0.00	5,911.55
Total Current Assets	<u>56,747.05</u>	<u>102,827.82</u>	<u>159,574.87</u>
Other Assets			
Utility Deposits	5,463.00	0.00	5,463.00
Total Other Assets	<u>5,463.00</u>	<u>0.00</u>	<u>5,463.00</u>
TOTAL ASSETS	<u>62,210.05</u>	<u>102,827.82</u>	<u>165,037.87</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	2,557.16	0.00	2,557.16
Prepaid Assessments	15,981.81	0.00	15,981.81
Due to RM-Rebilling Fees	10.00	0.00	10.00
Accrued Expenses	600.00	0.00	600.00
Deficit Funding-Taylor Morrison	42,033.86	0.00	42,033.86
Reserves - Pooled	0.00	102,827.82	102,827.82
Client Payables Collection Notice	99.64	0.00	99.64
Total Current Liabilities	<u>61,282.47</u>	<u>102,827.82</u>	<u>164,110.29</u>
TOTAL LIABILITIES	<u>61,282.47</u>	<u>102,827.82</u>	<u>164,110.29</u>
FUND BALANCES			
Prior Years Surplus (Deficit)	(34,526.77)	0.00	(34,526.77)
YTD Net Surplus (Deficit)	35,454.35	0.00	35,454.35
TOTAL FUND BALANCES	<u>927.58</u>	<u>0.00</u>	<u>927.58</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>62,210.05</u>	<u>102,827.82</u>	<u>165,037.87</u>