

***Kingsley Creek Homeowners Association, Inc.***  
***Detailed Balance Sheet***

	(1) Operating Fund	(2) Replacement Fund	All Funds
	As of	As of	As of
	10/31/2024	10/31/2024	10/31/2024
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
<b>ASSETS</b>			
Current Assets			
First Citizens Operating 3734	68,871.28	0.00	68,871.28
First Citizens Reserves 9097	0.00	98,060.18	98,060.18
Accounts Receivable	8,552.24	0.00	8,552.24
Allowance for Bad Debts	(875.07)	0.00	(875.07)
Prepaid Expenses	1,150.00	0.00	1,150.00
Prepaid Insurance	8,276.19	0.00	8,276.19
Total Current Assets	<u>85,974.64</u>	<u>98,060.18</u>	<u>184,034.82</u>
Other Assets			
Utility Deposits	5,921.61	0.00	5,921.61
Total Other Assets	<u>5,921.61</u>	<u>0.00</u>	<u>5,921.61</u>
<b>TOTAL ASSETS</b>	<b><u>91,896.25</u></b>	<b><u>98,060.18</u></b>	<b><u>189,956.43</u></b>
<b>LIABILITIES AND FUND BALANCES</b>			
LIABILITIES			
Current Liabilities			
Accounts Payable	425.85	0.00	425.85
Prepaid Assessments	7,896.63	0.00	7,896.63
Deferred Assessments	38,011.49	0.00	38,011.49
Due to RM-Rebilling Fees	10.00	0.00	10.00
Accrued Expenses	4,390.31	0.00	4,390.31
Deficit Funding-Taylor Morrison	42,033.86	0.00	42,033.86
Reserves - Pooled	0.00	97,853.67	97,853.67
Reserves - Interest	0.00	206.51	206.51
Client Payables Collection Notice	150.00	0.00	150.00
Total Current Liabilities	<u>92,918.14</u>	<u>98,060.18</u>	<u>190,978.32</u>
<b>TOTAL LIABILITIES</b>	<b><u>92,918.14</u></b>	<b><u>98,060.18</u></b>	<b><u>190,978.32</u></b>
FUND BALANCES			
Prior Years Surplus (Deficit)	(34,526.77)	0.00	(34,526.77)
YTD Net Surplus (Deficit)	33,504.88	0.00	33,504.88
<b>TOTAL FUND BALANCES</b>	<b><u>(1,021.89)</u></b>	<b><u>0.00</u></b>	<b><u>(1,021.89)</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>91,896.25</u></b>	<b><u>98,060.18</u></b>	<b><u>189,956.43</u></b>