

Kingsley Creek Homeowners Association, Inc.
Detailed Balance Sheet

	(1) Operating Fund	(2) Replacement Fund	All Funds
	As of	As of	As of
	05/31/2024	05/31/2024	05/31/2024
	Actual	Actual	Actual
ASSETS			
Current Assets			
First Citizens Operating 3734	64,578.33	0.00	64,578.33
First Citizens Reserves 9097	0.00	86,139.03	86,139.03
Accounts Receivable	4,367.43	0.00	4,367.43
Allowance for Bad Debts	(875.07)	0.00	(875.07)
Total Current Assets	68,070.69	86,139.03	154,209.72
Other Assets			
Utility Deposits	5,921.61	0.00	5,921.61
Total Other Assets	5,921.61	0.00	5,921.61
TOTAL ASSETS	73,992.30	86,139.03	160,131.33
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	1,521.73	0.00	1,521.73
Prepaid Assessments	13,797.14	0.00	13,797.14
Deferred Assessments	19,208.70	0.00	19,208.70
Other Current Liabilities	16.68	0.00	16.68
Due to RM-Rebilling Fees	10.00	0.00	10.00
Accrued Expenses	6,745.56	0.00	6,745.56
Deficit Funding-Taylor Morrison	42,033.86	0.00	42,033.86
Reserves - Pooled	0.00	86,041.17	86,041.17
Reserves - Interest	0.00	97.86	97.86
Total Current Liabilities	83,333.67	86,139.03	169,472.70
TOTAL LIABILITIES	83,333.67	86,139.03	169,472.70
FUND BALANCES			
Prior Years Surplus (Deficit)	(34,526.77)	0.00	(34,526.77)
YTD Net Surplus (Deficit)	25,185.40	0.00	25,185.40
TOTAL FUND BALANCES	(9,341.37)	0.00	(9,341.37)
TOTAL LIABILITIES AND FUND BALANCES	73,992.30	86,139.03	160,131.33