

***Kingsley Creek Homeowners Association, Inc.***  
***Detailed Balance Sheet***

	(1) Operating Fund	(2) Replacement Fund	All Funds
	As of	As of	As of
	01/31/2025	01/31/2025	01/31/2025
	Actual	Actual	Actual
<b>ASSETS</b>			
Current Assets			
First Citizens Operating 3734	99,617.55	0.00	99,617.55
First Citizens Reserves 9097	0.00	108,184.48	108,184.48
Accounts Receivable	6,238.66	0.00	6,238.66
Allowance for Bad Debts	(875.07)	0.00	(875.07)
Prepaid Expenses	1,150.00	0.00	1,150.00
Prepaid Insurance	4,729.23	0.00	4,729.23
Total Current Assets	<u>110,860.37</u>	<u>108,184.48</u>	<u>219,044.85</u>
Other Assets			
Utility Deposits	5,463.00	0.00	5,463.00
Total Other Assets	<u>5,463.00</u>	<u>0.00</u>	<u>5,463.00</u>
<b>TOTAL ASSETS</b>	<b><u>116,323.37</u></b>	<b><u>108,184.48</u></b>	<b><u>224,507.85</u></b>
<b>LIABILITIES AND FUND BALANCES</b>			
LIABILITIES			
Current Liabilities			
Accounts Payable	3,152.75	0.00	3,152.75
Prepaid Assessments	12,291.44	0.00	12,291.44
Deferred Assessments	48,510.63	0.00	48,510.63
Due to RM-Rebilling Fees	10.00	0.00	10.00
Accrued Expenses	600.00	0.00	600.00
Deficit Funding-Taylor Morrison	42,033.86	0.00	42,033.86
Reserves - Pooled	0.00	108,160.82	108,160.82
Reserves - Interest	0.00	23.66	23.66
Client Payables Collection Notice	79.64	0.00	79.64
Total Current Liabilities	<u>106,678.32</u>	<u>108,184.48</u>	<u>214,862.80</u>
<b>TOTAL LIABILITIES</b>	<b><u>106,678.32</u></b>	<b><u>108,184.48</u></b>	<b><u>214,862.80</u></b>
FUND BALANCES			
Prior Years Surplus (Deficit)	1,527.58	0.00	1,527.58
YTD Net Surplus (Deficit)	8,117.47	0.00	8,117.47
<b>TOTAL FUND BALANCES</b>	<b><u>9,645.05</u></b>	<b><u>0.00</u></b>	<b><u>9,645.05</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>116,323.37</u></b>	<b><u>108,184.48</u></b>	<b><u>224,507.85</u></b>