

KINGSLEY CREEK HOMEOWNERS' ASSOCIATION, INC.

BUDGET APPROVAL MEETING MINUTES

Date: Tuesday, November 22, 2022

Time: 6:00 PM ET Location: Zoom Zoom

Join Zoom Meeting

https://us06web.zoom.us/j/89941198610?pwd=RnBLbnVhc1hsZCsvVDdoek1FNVc0Zz09

Meeting ID: 899 4119 8610

Passcode: **512164**

One tap mobile: (301)715-8592

- 1. Call to Order Meeting was called to order on Tuesday 22 November at 6:00 p.m.
- 2. Establish a Quorum A quorum of the board was present with Christopher McKinney, Scott Keuning and Corey Stevens and Terrance Burns representing the management company.
- 3. Proof of Notice Proof of notice was presented and accepted by the board of directors.
- 4. Old Business
 - Approve 2022 Budget Meeting Minutes Minutes from the 2022 Budget meeting and the 2021 Annual meeting was read. Motion by Corey to accept the minutes as written and seconded by Chris. Motion passed
- 5. New Business
 - a. Adopt 2023 Budget The 2023 budget was presented and discussed. Corey motioned to approve the 2023 Budget as follows:

Assessment - \$833.62 annually or \$208.41 quarterly Reserve - \$100.00 annually or \$25.00 quarterly

Motion was seconded by Scott. Motion carried.

- 6. Open Forum:
 - Questions about more speeding signs or speed bumps. Board explained that we have paced speed monitoring devices at both ends of the community. We also have police patrolling neighborhood occasionally.
- 7. Adjournment with nothing further to discuss the meeting was adjourned at 6:53 p.m.